

Zhou, Keynes and Sustainability

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Global Climate Forum

IASS Workshop
Towards a Sustainable Global Financial System
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Governor Zhou's Approach

- **Starting point:**
The global financial crisis shows that the present system is not sustainable.
- **Short to medium term:**
Pragmatic approach building on the IMF and Special Drawing Rights
- **Long term:**
Daring vision of global financial system geared to global environmental system

Outline

- **A minimal history of money**
- **Thinking about the future**
- **Purpose of this workshop**



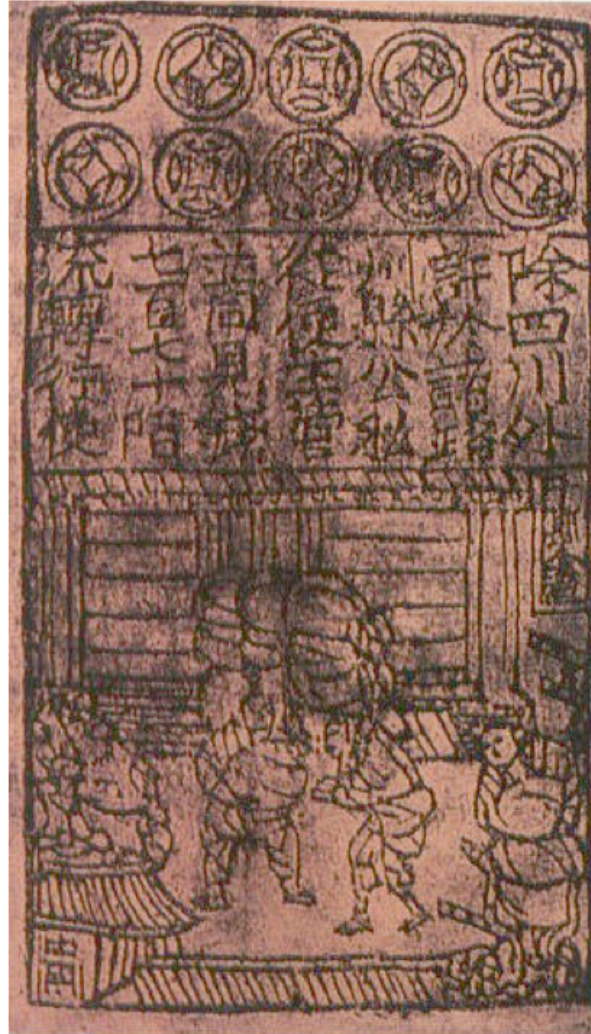
Kula Ring



Ancient Chinese Coins



First Paper Money (Song Dynasty)



Chinese Silver Dragon



Ancient Drachma



Spanish Dollar – Potosí, Zacatecas...

