

Towards a Sustainable Global Financial System

Assessing the Perspective of Special Drawing Rights Linked to Commodity Buffer Stocks

December 8-9, 2012

IASS – Institute for Advanced Sustainability Studies

Berliner Strasse 130

14467 Potsdam, Germany

Day One: Saturday, December 8

09.00 – 09.30 **Registration**

09.30 – 10.30 **Zhou, Keynes, and Sustainability**

Prof. Carlo Jaeger, Beijing Normal University and Global Climate Forum

10.30 – 10.45 **Sustainability and Global Finance**

Prof. Klaus Töpfer, Director, IASS

10.45 – 11.30 **Introduction of the Participants**

Chair: Ulf Dahlsten, IASS and Global Climate Forum

11.30 – 12.00 **Coffee Break**

12.00 – 12.15 **Input from Prof. Yu Yongding**

Ulf Dahlsten, IASS and Global Climate Forum

12.15 – 13.15 **Commodity Resource Currency: History of an Idea**

Input: Prof. Leanne Ussher, City University of New York

13.15 – 14.30 **Lunch**

14.30 – 15.30 **Instabilities of the Present Financial System**

Input: Prof. Michael Kumhof, IMF

15.30 – 16.00 **Coffee Break**

16.00 – 17.30 **Sustainable SDRs?: Possible Pros and Cons**

Break-out groups, Chairs: Moritz Remig, IASS; Dr. Falk Schmidt, IASS; Dr. Armin Haas, IASS and Global Climate Forum

17.30 – 18.30 **Sustainable SDRs?: Possible Pros and Cons. Reports from the Break-out Groups**

18.30 – 22.00 **Dinner**

Day Two: Sunday, December 9

09.00 – 09.30 **Morning Coffee**

Morning Session: Key Financial Issues

Chair: Ulf Dahlsten, IASS and Global Climate Forum

09.30 – 10.00 **Money Creation and Liquidity Traps**

Input: Josh Ryan-Collins, New Economics Foundation

10.00 – 10.30 **Dollar, Euro, Yuan, SDRs? On the Evolution of the International Monetary System**

Input: Dr. Ulrich Volz, SOAS, University of London & German Development Institute

10.30 – 11.00 **Coffee Break**

11.00 – 12.30 **Open Discussion on the Possibility of Sustainable SDRs**

Chair: Dr. Armin Haas, IASS and Global Climate Forum

12.30 – 14.00 **Lunch**

14.00 – 15.30 **Insights and Open Questions**

Chair: Prof. Carlo Jaeger, Beijing Normal University and Global Climate Forum

15.30 – 16.30 **Next Steps for Research, Debate, and Policy**

Chair: Prof. Klaus Töpfer, IASS

16.30 – 18.00 **“Ausklang”**

Day Three (optional): Monday, December 10

09.00 – 12.00 **Workshop Synthesis**

Venue:

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For questions please refer to: Moritz Remig (moritz.remig@iass-potsdam.de)